

**THE BRITISH & FOREIGN
SCHOOL SOCIETY**

2008

ESTABLISHED 1808

INCORPORATED BY ROYAL CHARTER 1906

Registered charity number 314286

**THE
TWO HUNDRED AND THIRD
REPORT**

THE BRITISH & FOREIGN SCHOOL SOCIETY

PRESIDENT

THE REVEREND BARONESS RICHARDSON OF CALOW OBE

Vice-Presidents

The Most Rev His Grace the Lord Archbishop of York
His Eminence, the Cardinal Archbishop of Westminster
The Free Churches Moderator
President of the Baptist Union
President of the Methodist Conference
Clerk of Quaker Social Responsibility and Education
President of the General Assembly of Unitarian and Free Christian Churches
Moderator of the United Reformed Church

Chairman of Council

Mr RB Howarth Cert Ed Ad Dip RE MEd

Vice-Chairmen of Council

Mr GT Kingsley MA CChem FRSC FRSA
Rev D Tennant BA(Theo) Med

Treasurer

Mr D A Swain FCA

Councillors

Dr H Bagworth-Mann	Miss R E Stephens BSc PGCE
Ms L Broadbent MA BA Dip RS	Mr A J Stevens Cert Ed
Mr V S G Craggs OBE BA	Dr E J Tomlinson PhD, MPhil, MA
Mr R E Dimsdale DL MA MPhil	Dr E I Waitt BA PhD
Mrs P D Draycott BEd MA (resigned 3rd February 2009)	Mr C Winlow JP BSc
Mr P Fishpool BEd	Miss G Wood BSc FRSA
Prof S R Hodgkinson BA PGCE PhD	Mr B A York BA MPhil

Director and principal office

Mr CMC Crawford (to 31st March 2009)
Mrs I Wilde (from 1st April 2009)
Maybrook House, Godstone Road, Caterham, Surrey CR3 6RE
Telephone 01883 331177

Registered Charity No. 314286

Auditors

James Worley and Sons
Kingston upon Thames, Surrey

THE BRITISH & FOREIGN SCHOOL SOCIETY

THE TWO HUNDRED AND THIRD REPORT

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PROFESSIONAL ADVISORS

Investment Managers

(until October 2008)
Brewin Dolphin Ltd
Asset Management Division
Commercial Union House
39 Pilgrim Street
Newcastle upon Tyne NE1 6RQ

(from October 2008)
Rensburg Sheppards Investment Management Ltd
2 Gresham Street
London
EC2V 7QN

Solicitors

Darling & Stephenson
51 Coniscliffe Road
Darlington
DL3 7EN

Bankers

Barclays Bank plc
6 Clarence Street
Kingston upon Thames
KT1 1NY

Auditors

James Worley & Sons
9 Bridle Close
Surbiton Road
Kingston upon Thames
KT1 2JW

Property Consultants

(for property in Saffron Walden)
Bidwells
Trumpington Road
Cambridge
CB2 2LD

(for property in Darlington)
Sanderson Weatherall
Robert House
Westpoint Road
Stockton
TS17 6BA

THE BRITISH & FOREIGN SCHOOL SOCIETY

THE TWO HUNDRED AND THIRD REPORT

ANNUAL REPORT 2008

The Council present their report along with the financial statements of the Society, and of the other charitable trusts for which the Society is responsible, for the year ended 31 December 2008. The financial statements have been prepared in accordance with the accounting policies set out on page 11 and comply with the Society's Charters and applicable law.

Constitution

The Society was founded in 1808 to carry forward the work of Joseph Lancaster, a British educational pioneer. It is governed by a Royal Charter dated 31 May 1906 and a Supplemental Charter dated 25 October 1999.

Objectives

The Society is formed for the advancement of education, that is, the physical, mental, moral, religious and spiritual development of the whole person regardless of national, racial or cultural background in accordance with the principles of the Christian faith, but on a non-sectarian and interdenominational basis and without credal tests.

The Society meets this objective by making grants to appropriate institutions and individuals.

Organisation

The Members of the Council (who are the Trustees) are set out inside the front cover. Members of Council are elected by members at the Annual General Meeting. New Trustees are briefed by the Director on election with regard to their responsibilities. Council Meetings are held three times a year in February, May and September. Sub Groups and Committees meet as appropriate.

There are two main subsidiary committees, the Executive Committee and the Investments Committee. The Terms of Reference and list of members of both Committees are shown at the end of this report.

The Charter states that the minimum number of Councillors should be twelve. At 31 December 2008 there were 152 members of the Society of whom 18 were Councillors.

An annual Risk Assessment is carried out by one of the Officers and the results reported to the Council. Council is satisfied that it is not vulnerable to any significant risk and that appropriate measures have been taken to ensure that all risks have been minimised.

Grant making policy

The Society makes grants in accordance with its Charter and within the financial limits set by Council each year. In 2006 the Council reviewed the criteria under which it makes grants from the main Unrestricted Fund. These criteria emphasise the need for grants to support education in the round and state that institutional rather than individual grants should constitute about 85% of the total amount awarded. The criteria for grants are summarised on the Society's website www.bfss.org.uk.

Other charitable trusts for which the Society is responsible provide scholarships and bursary funds to individuals and grants to educational institutions. These trusts are detailed on pages 18 to 21.

THE BRITISH & FOREIGN SCHOOL SOCIETY

THE TWO HUNDRED AND THIRD REPORT (continued)

Review of the year

Grant making policy (continued)

The Director sees all applications for grants from all funds. Those that are deemed in the light of the established criteria to be suitable for consideration by the Trustees are forwarded to the Executive Committee for the Unrestricted Funds and to the appropriate Committee for the subsidiary Trusts for which the Society is responsible. Grants of £20,000 or less can be approved by the Executive Committee. Larger grants are referred to the Council as a whole by the Executive Committee before they are approved.

Property

The George Dent Nursery School in Darlington continues to be held by the Society as an investment and is leased to Darlington Local Education Authority. A rent review has been carried out and the annual rental increased to £12,000. This was somewhat less than had been hoped for but, in view of the lack of comparators available, it was difficult to argue for a greater increase. The Darlington Arts Centre is in the process of releasing some of the land obtained from the Council in 2001 and, under the claw-back terms of the contract, there is a remote possibility of some further payment due to the Society.

The Society is still the owner of part of the site of the College at Saffron Walden, comprising the playing fields and Butler Hall residential block, which was previously leased to the Bell Educational Trust. The site has been sold for development under a conditional contract to David Wilson Homes Ltd, part of the Barratt Group. Their application for planning approval was rejected by Uttlesford District Council in May 2008 but the company challenged this by an appeal to the Planning Inspector through a Public Enquiry which was heard early in 2009 and rejected. As long as the Society remains the owner, it remains responsible for the site. Costs have been incurred for insurance, security and repairs.

The remainder of the site, comprising the original Victorian buildings, which was sold to Ashwell Developments in October 2007 remains undeveloped and the Society continues to provide some financial support for the Nursery School located on the site, pending relocation by the developers. This situation may have to be reviewed if Ashwells do not proceed with redevelopment in the near future.

Both these two remaining properties have been retained on the balance sheet. Following previous practice, the George Dent Nursery is valued at 10 times rental value. The residual land at Saffron Walden has been revalued downwards by the Society's professional advisors to take account of the fact that the developer's original application for Planning Permission was turned down and that the appeal against this refusal of Planning Permission was not successful.

Rental income which in previous years has contributed approximately 25% of the income of the unrestricted funds has, as predicted in last year's report, reduced significantly following the sale of the site at Saffron Walden and now provides slightly less than 2.5% of the Society's income.

Other Investments

At the start of the year it was decided that a formal review of the Investment Managers should be undertaken since no such review had taken place for more than 10 years. In September Rensburg Sheppards were appointed as the new Investment Managers.

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THE TWO HUNDRED AND THIRD REPORT (continued)

Other investments (continued)

This has clearly been a difficult year for investments as a result of the worldwide collapse of stock markets and the slump in the value of the British currency. At the start of the year, the Investment portfolio for the main and subsidiary funds, then managed by Brewin Dolphin, was valued at £10,358,873. In addition, the Society held £2,500,000 from the sale of the main part of the Saffron Walden College with a view to investing in property unit trusts. In the event, it was decided that the state of the property market was such that investment was not a sensible use of the Society's funds and, as a result, £500,000 plus interest was passed to Brewin Dolphin in January 2008 for general investment. The remaining £2,000,000 was retained and invested in Treasury deposits throughout the year, the income being retained by the Society for general use. In December, £1,858,192 was transferred to Rensburg Sheppards, the newly appointed Investment Managers, for general investment with the balance retained by the Society.

The valuation at the year end shows the portfolio held by Rensburg Sheppards to be £9,482,314. After taking account of the cash transfers and income withdrawal during the year this represents a fall in value of 22%. During the year, the Society drew income amounting to £432,768 or 4% of the value of the portfolio on 31 December 2007. In addition the Society benefited from interest of £106,276 from its bank accounts. Overall, the Society's income, excluding grants returned, amounted to £556,437 during the year in comparison to £480,720 in the previous year.

General Expenditure other than Grants

The costs of the BFSS office have again risen somewhat more than the rate of inflation and reflect the increased hours worked by the secretary, Mrs Lawrance. This has been made necessary by the increased number of applications for grants which is to some extent a function of the Society's increased wealth and the somewhat higher profile it now has. Nonetheless, the costs of the office, which is manned by what amounts to little over 1 person in total, amounts to only about 7.6% of total expenditure including grants. During the year, the Society's website was refurbished and now provides a clearer description of its activities with an on-line enquiry page which is proving a most useful facility. The refurbishment of the website was undertaken at very modest cost through a freelance company, 2pica.

In 2008, the Society celebrated the 200th anniversary of its foundation by Joseph Lancaster as the Society for promotion of the Royal British or Lancastrian System for the Education of the Poor. A buffet lunch hosted by the President was held at the House of Lords on 15 July which was attended by nearly all members of Council, representatives of the recipients of grants, members of a number of the Society's subsidiary trust committees and the Society's staff. A number of recipients of grants gave short presentations on the use made of the funding provided by the Society. In September, the Reverend Professor Stephen Orchard gave a lecture on the work of Joseph Lancaster. This was attended by members of Council and the Society and a few others. The costs of these events are itemised separately in the accounts.

The Society is committed to providing a fixed sum of £10,223 towards the costs of the Archive Centre which is now established at the Runnymede campus of Brunel University albeit only until 2010 when it will have to be rehoused. In addition the Society has contributed a further £3,000 towards recataloguing of the archive. The Society's archive, together with the other two archives housed at the Runnymede campus, will have to be rehoused in 2010 when the campus which has been sold by Brunel University will be redeveloped. Suitable new premises are being sought through the Heritage Builds Bridges Project, led by Hillingdon Council, but progress is slow. However, Brunel University are committed to providing suitable accommodation for the Society's archive should Hillingdon Council fail to find suitable premises in time.

THE BRITISH & FOREIGN SCHOOL SOCIETY

THE TWO HUNDRED AND THIRD REPORT (continued)

General Expenditure other than Grants (continued)

Although the Society now owns very little in the way of property, the costs of ownership are considerable. These costs are almost entirely occasioned by the property in Saffron Walden and will continue until the property is finally sold.

Grants

The Council is pleased to report that grants totalling £471,141 have been awarded from the main Unrestricted Fund during the year. This represents a further increase on the grants made in 2007 and is once again a record for the Society for the amount awarded in any one year. The amount exceeds the £450,000 voted by Council but the excess is absorbed by the £97,940 returned by Brunel University at the end of 2007 and which was carried forward into 2008. As the financial downturn became apparent, it was decided that at least £50,000 of this returned grant should be carried forward to 2009 and this has been done. However, despite this and in common with most other endowed charities, it will be necessary to revise downwards the amount available for grants in 2009 and possibly in subsequent years.

In accordance with the criteria for the award of grants approved by the Trustees in 2006, 87% of all grants were made to institutions and the balance made to individuals.

During the year, the Society has provided funding for a wide range of educational projects worldwide. The Society's grants have funded projects in or individuals from 23 different countries outside the United Kingdom. These have included:

- Learning for Life in support of education in the Himalayan foothills of northern Pakistan and India.
- The Friends of Tafo for computer facilities in schools in Ghana.
- Vinjeru for the costs of shipping educational items to Malawi.
- The Village Education Project, Kilimanjaro to improve teaching and learning in Moshi Tanzania.
- HopeHIV for educational work in sub-Saharan Africa in association with a number of other charities.
- The Royal Wanstead Children's Foundation to provide boarding education to children in need of special care.
- The Institute of Education and Morpeth School, Tower Hamlets (Globetown Learning Community) for a project to improve inclusivity of children with special educational needs in secondary schools.
- UNESCO for the promotion of Education for All in Laos.
- Keen Students School for educational facilities for minority communities in the east of London.
- Durham University for the provision of education in Sri Lanka as part of their post-Tsunami Project Sri Lanka.
- Lalo Aira Secondary School in Ethiopia for the provision of books and equipment.
- The Bedouin Association for the improvement of educational facilities for Bedouin girls in Israel.

THE BRITISH & FOREIGN SCHOOL SOCIETY

THE TWO HUNDRED AND THIRD REPORT (continued)

Grants (continued)

- The Windle Trust for Teacher Training in Sudan.
- Nicaragua Education Culture and Arts Trust towards establishing a library and school resource centre in the village of El Platanal.
- The Museum of Childhood to support their educational outreach programme in hospitals.
- Saffron Walden Museum for their educational outreach programme.
- Action for Children in Conflict for work with schools in the disadvantaged urban areas of Kenya.

Included in these grants are a number which, subject to annual review and report, will continue for a period of 3 to 5 years.

The Society's International Award Scheme assists volunteers going overseas under the auspices of various link organisations to teach or otherwise serve the local community. The Scheme supported 13 students going abroad. They worked in Tanzania, Uganda, Ecuador, Chile, St Vincent, Jamaica, Zambia and Guyana. For the first time for some time, there were no suitable candidates from overseas coming to this country for education under a suitable exchange programme.

The Society continued to give individual grants to those undergoing courses of education who were experiencing particular financial difficulty. 18 individuals received grants ranging from £500 to £4,750 from the main fund and the majority of these grants are made to individuals from overseas. The Society's Trust Funds also made grants to 10 institutions or organisations including Durham University, 3 London Universities and 6 schools and to 12 individuals with grants ranging from £100 to £1,000. All recipients of individual grants are now invited to become honorary members of the Society for a period of five years in the hope that they will continue to take an interest in the Society and possibly wish to contribute to its work once they are qualified.

Archives

The Archive remains situated at the former Runnymede Campus of Brunel University. This site was sold by Brunel University in 2007 for development but the new owners have undertaken to allow all three archives housed there to remain until the end of 2010. A major focus therefore of the Heritage Builds Bridges Project, led by Hillingdon Borough Council, is the future provision of permanent accommodation for all three archives to the requisite standard. Progress on this is slow but Brunel University have a commitment to provide suitable accommodation for the Society's archive should this become necessary.

The archive receives a regular stream of enquiries many of them by email.

The Society is grateful to the Archive Committee, chaired by Dr Gillian Collins, for its work and to Mr Brian York who represents the Society on the Heritage Builds Bridges Project.

Reserves policy

It is the policy of the Society to maintain unrestricted funds as a Revenue Distribution Reserve, which are the free reserves of the Society, at a level that equates to approximately twelve months unrestricted expenditure as this provides sufficient funds to cover management, administration and support costs and grant commitments. The actual reserves on 31 December 2008 were £369,266 (2007 £426,596).

THE BRITISH & FOREIGN SCHOOL SOCIETY

THE TWO HUNDRED AND THIRD REPORT (continued)

Risk management

The Council has examined the major strategic, business and operational risks which the Society faces and confirms that systems have been established to minimise those risks and to enable regular reports to be produced to ensure those risks remain insignificant.

Responsibilities of the Council in relation to the financial statements

The Society's Trustees (i.e. the Council) are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. In preparing those financial statements the Council is required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- Prepare financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue to operate

The Council is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Society and enable it to ensure that the financial statements comply with the Charities Act 1993. It is also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Council is responsible for the maintenance and integrity of the Society's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Council confirms that, so far as it is aware, there is no relevant audit information of which the Society's auditors are unaware. It has taken all the steps that it ought to have taken in order to make itself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

On behalf of the Council

R.B.Howarth
Chairman

Dated: 20 May 2009

THE BRITISH & FOREIGN SCHOOL SOCIETY

REPORT OF THE INDEPENDENT AUDITORS

To the members and Council of the British & Foreign School Society

We have audited the financial statements of the British & Foreign School Society and of the other charities reported within these accounts of which the British and Foreign School Society is trustee for the year ended 31 December 2008 on pages 9 to 22. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's trustees, as a body, in accordance with Section 43 of the Charities Act 1993 and with regulations made under Section 44 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the Council and the auditors

As described in the Statement of Trustees' Responsibilities the charity's trustees are responsible for the preparation of the financial statements in accordance with applicable law, United Kingdom Accounting Standards and the Charities Statement of Recommended Practice (United Kingdom Generally Accepted Accounting Practice).

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

We read other information contained in the Annual Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatement or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland), issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the Society and of the charities reported within these accounts of which the Society is trustee as at 31 December 2008 and of their incoming resources and application of resources in the year then ended; and
- have been properly prepared in accordance with the Charities Act 1993.

James Worley & Sons
Chartered Accountants and Registered Auditors
9 Bridle Close
Surbiton Road
Kingston upon Thames
Surrey
KT1 2JW

Dated: 20 May 2009

THE BRITISH & FOREIGN SCHOOL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2008

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2008 £	Total Funds 2007 £
INCOME AND EXPENDITURE					
Incoming resources					
Incoming resources from generated funds					
Rents receivable	5a	12,120	-	12,120	108,953
Distributions from Common Investment Fund	7	408,403	24,365	432,768	334,080
Bank interest		105,561	715	106,276	37,492
Other income					
Subscriptions and donations		5,273	-	5,273	195
Grants returned		-	1,850	1,850	97,941
Total incoming resources		531,357	26,930	558,287	578,661
Resources expended					
Charitable activities					
Grants	2	471,141	27,198	498,339	476,139
Archive expenses	2a	13,192	-	13,192	10,223
Support costs	3	95,392	-	95,392	100,398
Governance costs	3	12,245	-	12,245	11,537
Total resources expended		591,970	27,198	619,168	598,297
Net outgoing resources before transfers		(60,613)	(268)	(60,881)	(19,636)
Gross transfers between funds					
Management charges to restricted funds	16	3,283	(3,283)	-	-
Net outgoing resources before other recognised gains and losses		(57,330)	(3,551)	(60,881)	(19,636)
Other recognised gains and losses					
Decrease in market value of units in Common Investment Fund	6	(3,056,350)	(181,043)	(3,237,393)	(14,778)
Net realised gain on sale of property	18	-	-	-	3,515,396
(Deficit) surplus on revaluation of investment properties	5	(750,000)	-	(750,000)	520,000
Net movement in funds		(3,863,680)	(184,594)	(4,048,274)	4,000,982
Total funds brought forward 1 January 2008		14,828,844	622,212	15,451,056	11,450,074
Total funds carried forward 31 December 2008		10,965,164	437,618	11,402,782	15,451,056

THE BRITISH & FOREIGN SCHOOL SOCIETY

BALANCE SHEET AT 31st DECEMBER 2008

		2008		2007	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	5		323		977
Investment properties	5		1,620,000		2,370,000
Investments	6,7		9,482,314		10,358,873
			11,102,637		12,729,850
CURRENT ASSETS					
Monies held in interest bearing accounts			354,021		2,763,417
Bank current accounts			100		200
Debtors and prepayments	8		10,641		19,193
			364,762		2,782,810
CURRENT LIABILITIES					
Creditors and accruals	9		64,617		61,604
NET CURRENT ASSETS			300,145		2,721,206
NET ASSETS			11,402,782		15,451,056
REPRESENTED BY:					
CAPITAL ACCOUNT					
Unrestricted funds					
Revenue Distribution reserve	18		369,266		426,596
General reserve	18		9,133,804		12,190,154
Revaluation reserve	18		1,462,094		2,212,094
			10,965,164		14,828,844
Restricted funds	16		437,618		622,212
TOTAL FUNDS			11,402,782		15,451,056

Approved by the Council on 20 May 2009 and signed on its behalf by

R.B.Howarth
Chairman

D.A.Swain
Treasurer

THE BRITISH & FOREIGN SCHOOL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS 31st DECEMBER 2008

1. ACCOUNTING POLICIES

a) *Basis of accounting*

The financial statements are prepared under the historical cost convention with the exception of the investments and investment properties which are stated at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable UK Accounting Standards and the Charities Act 1993.

b) *Depreciation*

Depreciation is provided by the straight line method at the following rates:-

Furniture and equipment (except computers)	10% - 25%
Desktop computer equipment	33%

Laptop computers are fully written off in the year of acquisition.

Freehold land and buildings comprise investment properties which are not depreciated in accordance with Statement of Standard Accounting Practice 19.

c) *Investment properties*

Investment properties are valued on an open market value basis at the year end. Changes in market value are transferred to the Revaluation Reserve.

d) *Valuation of investments*

Quoted investments are valued at mid market prices at the year end. Any gain or loss on revaluation or disposals is taken to the Statement of Financial Activities.

e) *Grants payable*

Grants are accounted for in the year in which they are payable; all relevant conditions having been fulfilled.

f) *Investment income*

Investment income and any related income tax recoverable are included in the accounts in the year in which they are receivable.

g) *Rental income*

Rental income is credited in the accounts in the year to which it relates.

h) *Charitable activities*

Charitable activities includes grants and scholarships awarded by the Society together with the cost of operating the Society's archive and the associated support costs.

i) *Support costs*

Support costs represents the cost of administering the affairs and managing and maintaining the assets of the Society and of the other trust funds administered by the Society. These costs are allocated between the costs of supporting charitable activities and governance costs on the basis of the proportion of each resource used.

j) *Governance costs*

Governance costs comprise all costs relating to the public accountability of the Society and its compliance with regulation and good practice. These costs include the cost of Council meetings together with statutory audit fees.

k) *Fund accounting*

Details of the nature and purpose of each fund is set out in notes 11 to 15.

THE BRITISH & FOREIGN SCHOOL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS 31st DECEMBER 2008

2. CHARITABLE EXPENDITURE	Unrestricted Funds £	Restricted Funds £	Total 2008 £	Total 2007 £
GRANTS				
INSTITUTIONAL GRANTS				
Christian Education	65,000		65,000	65,000
HopeHIV - Uganda	15,000		15,000	15,000
Friends of Tafo	10,000		10,000	10,000
Learning for Life	15,000		15,000	25,000
Vinjeru Education in Malawi	5,000		5,000	4,500
Learning First	59,500		59,500	44,625
Museum of Childhood	6,296		6,296	9,740
Royal Wanstead Children's Foundation	15,000		15,000	15,000
Globetown Learning Community	39,018		39,018	31,834
Action for Children in Conflict	6,500		6,500	7,000
Durham University Project Sri Lanka	20,000		20,000	
Nicaragua Education Culture and Arts Trust	5,343		5,343	
Council of Christians and Jews	8,000		8,000	
Devon Development Education	12,385		12,385	
Windle Trust	14,595		14,595	
Uzuakoli support group	3,900		3,900	
Govan High school	3,000		3,000	
UNESCO	53,186		53,186	
The Nest Trust (Nicaragua)	2,736		2,736	
Anglicans in World Mission	1,500		1,500	
Keen Students school	7,332		7,332	
Saffron Walden Museum	14,500		14,500	
High Cross URC	3,000		3,000	
Bedouin Association	3,000		3,000	
Village Education Project Kilimanjaro	10,000		10,000	
Lalo Aira Secondary School (LASS) Project Ethiopia	10,000		10,000	
<i>Other institutional grants 2007 (15 grants)</i>			-	146,136
TOTAL INSTITUTIONAL GRANTS	408,791	-	408,791	373,835
GRANTS TO INDIVIDUALS				
International Award Scheme (13 individuals) (2007 18 individuals)	25,700		25,700	32,340
Other educational grants to 18 individuals (2007 to 26 individuals)	36,650		36,650	42,280
	471,141	-	471,141	448,455
GRANTS MADE FROM OTHER FUNDS (Note 16)		27,198	27,198	27,684
	471,141	27,198	498,339	476,139

THE BRITISH & FOREIGN SCHOOL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS 31st DECEMBER 2008

2a. ARCHIVE EXPENSES

	Total 2008 £	<i>Total 2007 £</i>
Contribution to running costs	10,223	10,223
Other costs	2,969	-
	13,192	10,223

The Society is committed to an annual expenditure of £10,223 from 2005 onwards, towards the cost of running the Archive under the Heritage Builds Bridges Project funded by the Heritage Lottery Fund.

3. SUPPORT COSTS

	Charitable activities £	Governance costs £	Total 2008 £	<i>Total 2007 £</i>
Salaries and office costs	47,225		47,225	44,387
Legal and professional costs	5,338		5,338	17,498
Audit and accountancy		6,442	6,442	6,580
Council meetings		5,803	5,803	4,957
Staff travel and associated costs	736		736	1,589
Bicentenary costs	4,440		4,440	-
Property ownership costs	37,653		37,653	36,924
	95,392	12,245	107,637	111,935

4. STAFF COSTS

	2008 £	<i>2007 £</i>
Wages and salaries	31,626	29,124
Social security costs	2,358	2,101
	33,984	31,225

The average number of employees during the year, calculated on a full time equivalent basis, was:

Management and administration	1	<i>1</i>
-------------------------------	----------	----------

No remuneration was paid to any member of the Council during 2008 (2007: £Nil). Reimbursement of expenses in relation to attendance at official meetings amounting to £3,906 was paid to 18 councillors in 2008 (2007: £3,767 paid to 19 councillors).

THE BRITISH & FOREIGN SCHOOL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS 31st DECEMBER 2008

5. FIXED ASSETS

	Freehold land & buildings £	Furniture and equipment £	Total £
COST & VALUATION			
At 1st January 2008	2,370,000	9,373	2,379,373
Additions	-	379	379
Disposals	-	-	-
Revaluation	(750,000)	-	(750,000)
<hr/>			
At 31st December 2008	1,620,000	9,752	1,629,752
<hr/>			
DEPRECIATION			
At 1st January 2008	-	8,396	8,396
Charge for the year	-	1,033	1,033
<hr/>			
At 31st December 2008	-	9,429	9,429
<hr/>			
NET BOOK VALUE			
At 31st December 2008	1,620,000	323	1,620,323
<hr/>			
<i>At 31st December 2007</i>	<i>2,370,000</i>	<i>977</i>	<i>2,370,977</i>
<hr/>			

Freehold land and buildings comprise investment properties which are not depreciated in accordance with Statement of Standard Accounting Practice 19.

Based on professional advice received, the Council have valued the freehold land and buildings on an open market value basis at 31st December 2008.

The historic cost of properties owned by the Society is £157,906 (2007: £157,906).

5a. RENTS RECEIVABLE

The rents yielded by the investment properties were as follows:

	2008 £	2007 £
The Bell College, Saffron Walden	-	98,453
The Bell Day Nursery, Saffron Walden	120	-
George Dent Nursery, Darlington	12,000	10,500
<hr/>		<hr/>
	12,120	108,953
<hr/>		<hr/>

THE BRITISH & FOREIGN SCHOOL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS 31st DECEMBER 2008

6. UNITS HELD IN COMMON INVESTMENT FUND

a) Number of units held

	Units held 01-Jan-08 No.	Units purchased No.	Units (sold) No.	Units held 31-Dec-08 No.
RESTRICTED FUNDS				
BFSS Trust	1,651.68			1,651.68
Alfred Bourne	315.11			315.11
Berridge Trust	343.53			343.53
Rowlett Foundation	402.23			402.23
British School Charity	2,917.09			2,917.09
South Church Trust	389.13			389.13
Sarah Walker and Spafford	1,383.17			1,383.17
	7,401.94	-	-	7,401.94
UNRESTRICTED FUNDS				
British & Foreign School Society	112,727.96	37,664.94	-	150,392.90
Wilmslow Fund	2,360.31			2,360.31
Darlington College Building Fund	2,112.04			2,112.04
West Street Old British School	788.43			788.43
	125,390.68	37,664.94	-	163,055.62

b) Value of units held

	Fund Market value 01-Jan-08 £	Funds invested (redeemed) in year £	Increase (decrease) in fund value £	Fund Market value 31-Dec-08 £
RESTRICTED FUNDS				
BFSS Trust	136,450		(40,398)	96,052
Alfred Bourne	26,032		(7,707)	18,325
Berridge Trust	28,380		(8,402)	19,978
Rowlett Foundation	33,229		(9,838)	23,391
British School Charity	240,989		(71,349)	169,640
South Church Trust	32,147		(9,518)	22,629
Sarah Walker and Spafford	114,268		(33,831)	80,437
	611,495	-	(181,043)	430,452
UNRESTRICTED FUNDS				
British & Foreign School Society	9,312,770	2,360,834	(2,927,676)	8,745,928
Wilmslow Fund	194,992		(57,731)	137,261
Darlington College Building Fund	174,482		(51,659)	122,823
West Street Old British School	65,134		(19,284)	45,850
	9,747,378	2,360,834	(3,056,350)	9,051,862
TOTAL	10,358,873	2,360,834	(3,237,393)	9,482,314
Value of units	£ 82.61			£ 58.15

THE BRITISH & FOREIGN SCHOOL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS 31st DECEMBER 2008

7. INVESTMENTS - COMMON INVESTMENT FUND

	Investments £	Uninvested cash £	Total £
OPENING VALUE OF FUND AT 1 JANUARY 2008	9,391,907	966,966	10,358,873
NEW FUNDS (REDEMPTIONS)			
New funds invested		2,360,834	2,360,834
Units redeemed		-	-
	9,391,907	3,327,800	12,719,707
FUND MOVEMENTS			
Investments acquired at cost	2,034,168	(2,034,168)	
Proceeds of investments sold	(1,163,147)	1,163,147	
Realised gain (loss) on sales of investments	(464,038)		(464,038)
Decrease in market value of investments	(2,696,415)		(2,696,415)
Investment income receivable	(787)	375,424	374,637
Investment management fees		(18,809)	(18,809)
Distributions to funds during the year			
Main Fund		(408,403)	(408,403)
Trust Funds		(24,365)	(24,365)
NET FUND MOVEMENTS	(2,290,219)	(947,174)	(3,237,393)
CLOSING VALUE OF FUND AT 31 DECEMBER 2008	7,101,688	2,380,626	9,482,314

Analysis of Investments and income

	Income	Investments	Cash	Total
UK Government stocks	20,817	481,974		481,974
Other fixed interest	65,019	1,448,243		1,448,243
Managed funds	13,013	892,236		892,236
UK equities	178,116	3,325,763		3,325,763
Overseas equities	48,964	953,472		953,472
Cash on deposit	48,708		2,380,626	2,380,626
	374,637	7,101,688	2,380,626	9,482,314

THE BRITISH & FOREIGN SCHOOL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS 31st DECEMBER 2008

8. DEBTORS AND PREPAYMENTS

	2008 £	2007 £
Due within one year		
Sundry debtors and prepayments	10,641	19,193
	<hr/>	<hr/>
	10,641	19,193
	<hr/>	<hr/>

9. CREDITORS AND ACCRUALS

	2008 £	2007 £
Grants payable	40,000	39,850
Rent received in advance	6,000	3,000
Other creditors	18,617	18,754
	<hr/>	<hr/>
	64,617	61,604
	<hr/>	<hr/>

10. FINANCIAL COMMITMENTS

(a) Major grants

The Society has undertaken to provide a grant of £65,000 per annum to Christian Education for three years from 1 March 2007 and payable quarterly. This grant is in support of Religious Education generally and the Society will have a representative on the Religious Education Executive Committee.

(b) Other grants

The Society has made a number of grants which will be repeated in subsequent years, provided that the Executive Committee is satisfied by the report received on the previous annual expenditure and the proposals for the forthcoming year. The Society reserves the right to discontinue the grant if not so satisfied. They are not therefore accounted for as commitments.

(c) Leases

The lease for the current offices occupied by the Society was renewed for 3 years from 1 May 2006 at an annual rent of £4,350 including parking spaces.

THE BRITISH & FOREIGN SCHOOL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

31st DECEMBER 2008

11. RESTRICTED FUNDS

Restricted funds represent the other charitable trusts which are administered by the Society and of which the Society is the Trustee. These funds are listed on the following page with their main objectives and a brief review of the year's activities. All the funds are to be used for educational purposes. A financial summary of these funds is set out in Note 16.

The Society is Trustee of the following funds which provide scholarships, bursaries and grants:

The Alfred Bourne Trust Fund (subsidiary of Charity number 314286)

The Fund provides financial assistance to persons undertaking education up to the age of 30 in accordance with the general objects of the British & Foreign School Society. Two grants totalling £1,160 were made during 2008.

The Berridge Trust (subsidiary of Charity number 314286)

The object of the Fund is to promote the training of cookery teachers. One grant of £1,000 was made during the year.

The British School Charity (subsidiary of Charity number 314286)

The object of the charity is to promote the education of persons under the age of 25 in the neighbourhood of Saffron Walden. Seven grants were made during the year totalling £6,772. In addition financial support was provided to help with the rent payable by the Bell Day Nursery amounting to £3,000.

The Sarah Walker and Spafford Memorial Fund (administered under Charity number 314286)

The Fund was set up to provide grants for exploration and travel to students at Durham University. A grant of £5,000 was paid to the University for distribution in accordance with the scheme in January 2008.

South Church Educational Fund (subsidiary of Charity number 314286)

The Trust operates to promote education in the area of the District of the Wear Valley. No applications were received during the year and two grants totalling £1,850 made in 2007 were never cashed and are therefore deemed as having been returned. It is hoped to generate more interest in this fund in 2009.

The Society appoints all 13 Governors as Trustees of:

The British & Foreign School Society Trust (BFSS Trust) (Charity number 312516)

The objects of the Trust are to provide financial assistance or award scholarships or award grants to persons in the London Boroughs of Bermondsey, Bethnal green, Poplar, Southwark and Stepney in connection with their education. The Trust awarded grants of £3,500 to South Bank University, £2,500 to Southwark College and £1,500 to Tower Hamlets College. All three universities report their grants to the Society at the end of the academic year. In 2007/08 20 students benefited from grants.

The Society appoints 4 of the 7 Trustees who administer the following:

The Rowlett Educational Foundation (Charity number 309771)

The Foundation is for the benefit of persons resident in Corby. There had been no suitable applications for grants in 2007 but following the appointment of a new Chairman of Trustees in 2008, 9 grants totalling £2,150 were made to individuals and in addition a further £616 was paid to settle a long overdue invoice for fees due to a solicitor

THE BRITISH & FOREIGN SCHOOL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS 31st DECEMBER 2008

12. WILMSLOW BRITISH SCHOOL ENDOWMENT FUND (subsidiary of charity number 314286)

As authorised by the Charity Commissioners, the British & Foreign School Society continues to apply the clear income of this fund for its general purposes.

	2008 £	2007 £
Market value of units held in common investment fund (Note 6)		
Fund value at 31 December	137,261	194,992

13. DARLINGTON COLLEGE BUILDING FUND

The fund was set up in 1986 and comprises investments as described below. The income of the fund is applied in furtherance of the general purposes of the Society.

Market value of units held in common investment fund (Note 6)		
Fund value at 31 December	122,823	174,482

14. WEST STREET OLD BRITISH SCHOOL, WAREHAM (subsidiary of charity number 314286)

As authorised by the Charity Commissioners, the British & Foreign School Society continues to apply the clear income of this fund for its general purposes.

Market value of units held in common investment fund (Note 6)		
Fund value at 31 December	45,850	65,134

15. OLD BRITISH SCHOOL (charity number 309444)

In 2004 Council agreed to the Society's appointment as Trustee of the Old British School in Bratton, Wiltshire. The Charity's assets consist of a two storey building built as a school in 1844 occupied by Bratton Ex-Servicemens Club and a bank balance of £2,400. The options available to the Society for the conduct of the Charity are currently being reviewed. The assets of this Charity have not been incorporated into these accounts.

THE BRITISH & FOREIGN SCHOOL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

31st DECEMBER 2008

16. RESTRICTED FUNDS

TRUSTS AND OTHER FUNDS ADMINISTERED BY THE SOCIETY

	Total other funds		BFSS Trust		Alfred Bourne		Berridge Trust	
	2008 £	2007 £	2008 £	2007 £	2008 £	2007 £	2008 £	2007 £
Incoming resources								
Investment income								
Common Investment Fund	24,365	22,900	5,437	5,110	1,037	975	1,131	1,063
Bank interest	715	496	160	111	30	21	33	23
	25,080	23,396	5,597	5,221	1,067	996	1,164	1,086
Other income								
Grant from main fund	-	2,208	-	2,208	-	-	-	-
Grants returned	1,850	-	-	-	-	-	-	-
	26,930	25,604	5,597	7,429	1,067	996	1,164	1,086
Resources expended								
Direct charitable expenditure:								
Grants	27,198	27,684	7,500	6,500	1,160	300	1,000	1,400
Management and administration								
- from main fund	3,283	4,131	733	922	140	176	152	192
- other	-	-	-	-	-	-	-	-
Transfers between funds	-	-	-	-	-	-	-	-
	30,481	31,815	8,233	7,422	1,300	476	1,152	1,592
Net (outgoing) incoming resources for the year	(3,551)	(6,211)	(2,636)	7	(233)	520	12	(506)
Other recognised gains and losses								
Movement in market value of common investment fund units	(181,043)	(8,475)	(40,398)	(1,891)	(7,707)	(361)	(8,402)	(393)
	(184,594)	(14,686)	(43,034)	(1,884)	(7,940)	159	(8,390)	(899)
Fund balances brought forward at 1 January 2008	622,212	636,898	137,723	139,607	27,479	27,320	29,530	30,429
Fund balances carried forward at 31 December 2008	437,618	622,212	94,689	137,723	19,539	27,479	21,140	29,530

Rowlett Educational Foundation		British School Charity		South Church Educational Fund		Sarah Walker and Spafford Memorial Fund	
2008	2007	2008	2007	2008	2007	2008	2007
£	£	£	£	£	£	£	£
1,324	1,244	9,602	9,025	1,281	1,204	4,553	4,279
39	27	281	195	38	26	134	93
1,363	1,271	9,883	9,220	1,319	1,230	4,687	4,372
-	-	-	-	-	-	-	-
-	-	-	-	1,850	-	-	-
1,363	1,271	9,883	9,220	3,169	1,230	4,687	4,372
2,766	-	9,772	11,534	-	2,950	5,000	5,000
178	224	1,294	1,628	173	217	613	772
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,944	224	11,066	13,162	173	3,167	5,613	5,772
(1,581)	1,047	(1,183)	(3,942)	2,996	(1,937)	(926)	(1,400)
(9,838)	(461)	(71,349)	(3,340)	(9,518)	(446)	(33,831)	(1,583)
(11,419)	586	(72,532)	(7,282)	(6,522)	(2,383)	(34,757)	(2,983)
35,444	34,858	245,141	252,423	31,634	34,017	115,261	118,244
24,025	35,444	172,609	245,141	25,112	31,634	80,504	115,261

THE BRITISH & FOREIGN SCHOOL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS 31st DECEMBER 2008

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Investments £	Net current assets £	Total £
RESTRICTED FUNDS				
BFSS Trust	-	96,052	(1,363)	94,689
Alfred Bourne	-	18,325	1,214	19,539
Berridge Trust	-	19,978	1,162	21,140
Rowlett Foundation	-	23,391	634	24,025
British School Charity	-	169,640	2,969	172,609
South Church	-	22,629	2,483	25,112
Sarah Walker and Spafford	-	80,437	67	80,504
	-	430,452	7,166	437,618
UNRESTRICTED FUNDS				
British & Foreign School Society	1,620,323	8,745,928	292,979	10,659,230
Wilmslow Fund	-	137,261	-	137,261
Darlington Building Fund	-	122,823	-	122,823
West Street Old British School	-	45,850	-	45,850
	1,620,323	9,051,862	292,979	10,965,164
	1,620,323	9,482,314	300,145	11,402,782

18. UNRESTRICTED FUNDS

	Revenue Distribution reserve £	General reserve £	Revaluation reserve £	Total £
Balance at 1 January 2008	426,596	12,190,154	2,212,094	14,828,844
Net incoming (outgoing) resources for the year	(57,330)	-	-	(57,330)
Increase (decrease) in market value of units in Common Investment Fund	-	(3,056,350)	-	(3,056,350)
Deficit on revaluation of investment properties			(750,000)	(750,000)
Balance at 31 December 2008	369,266	9,133,804	1,462,094	10,965,164

The Revenue Distribution reserve represents accumulated net incoming resources on the Revenue account from 1978 to date.

THE BRITISH & FOREIGN SCHOOL SOCIETY

TERMS OF REFERENCE FOR THE EXECUTIVE COMMITTEE

1. There shall be an Executive Committee comprising the Officers of the Society and at least three other Members of Council. The maximum numbers on the Executive Committee shall be 9. Membership of the Committee shall be subject to a vote at the Annual General Meeting. Other than the Officers of the Society, Members of Council will not sit on the Committee for more than 5 years consecutively.
2. The Chairman of the Society shall act as Chairman of the Committee.
3. The Director will attend all meetings of the Committee and act as its Secretary.
4. The Committee shall be responsible to the Council for the general and strategic governance of the Society. It shall also be responsible for scrutinising all applications for grants from the Society that are submitted to it by the Director.
5. The Committee may approve expenditure or grants totalling up to and including £20,000 without the prior approval of the Council. All expenditure above that level shall be submitted to Council for its approval at one of its scheduled meetings. Where such a grant is spread over a number of years, the Committee may approve renewal of an annual grant up to and including £20,000 without further reference to the Council.
6. The Committee shall keep under review the Criteria for the award of grants and submit any recommended changes to the Council for approval.
7. The Committee will normally meet in the month prior to all meetings of the Council but such meetings may be cancelled at the discretion of the Chairman.
8. The Committee may delegate decisions on expenditure up to £1,500 to the Director.
9. The Committee will be responsible for the appointment and all aspects of employment of all employed members of staff.

Members of the Executive Committee in 2008:

The Officers of the Society
Professor SR Hodkinson
Rev Professor SC Orchard
Miss RE Stephens
Miss Gillian Wood

THE BRITISH & FOREIGN SCHOOL SOCIETY

TERMS OF REFERENCE FOR THE INVESTMENTS COMMITTEE

1. There shall be an Investments Committee comprising the Officers of the Society and at least two other Members of Council. This Committee will be responsible to Council for all of the Society's invested assets. Membership of the Committee shall be subject to a vote at the Annual general meeting.
2. The Treasurer of the Society shall act as Chairman.
3. The Director will attend all meetings and act as Secretary to the Committee.
4. The Committee shall meet at least once per year in the month prior to the Annual General Meeting. The Society's Investment Managers may be required to attend any meetings of Committee. Other meetings shall be convened as required by the Chairman.
5. The Committee will review the Statement of Investment Principles (SIP) at its annual meeting and the performance of the Society's Investments in relation to the SIP.
6. The Committee may delegate day to day oversight of the Society's Investment Manager or Managers to the Treasurer and Director but any single investment of £1 million or more shall be referred to the Committee for approval.
7. The Committee shall be responsible for reviewing the performance of the Society's Investment Manager or Managers formally at least once every five years and comparing this performance and fees with other investment houses at that time.

Members of the Investments Committee 2008

Mr DA Swain (Chairman)
Mr GT Kingsley (Vice-Chairman)
Mr RB Howarth
Professor SR Hodgkinson
Mr RE Dimsdale

THE BRITISH & FOREIGN SCHOOL SOCIETY

EXECUTIVE COMMITTEE

Mr RB Howarth
Mr DA Swain
Rev D Tennant
Mr GT Kingsley

Professor SR Hodkinson
Rev Prof SC Orchard
Miss RE Stephens
Miss G Wood

DELEGATES OF BFSS TRUST FUNDS

The Alfred Bourne Trust Fund

Officers of the Society

Berridge Trust

Officers of the Society

The British School Charity

Mr RB Howarth
Mrs Diana Hoy
Mrs C Purkiss
Mrs M Reed

Rowlett Educational Foundation

Mr RJ Peden (Chairman) replaced by I Peden
Mr P Burdett
Rev MA Craggs
Mr M Ferguson

Sarah Walker & Spafford Memorial Fund

Officers of the Society

South Church Educational Fund

Mr JR Bell
Dr MH Richardson
Mr C Winlow

TRUSTEES OF THE BFSS TRUST

Rev Prof SC Orchard
Mr V Craggs
Mrs PD Draycott
Mr RB Howarth
Prof SR Hodkinson
Mr A Stevens
Dr I Waitt

Mr DA Swain
Rev D Tennant
Miss G Wood
Miss RE Stephens
Dr EJ Tomlinson
Mr B York

THE BRITISH & FOREIGN SCHOOL SOCIETY

REPRESENTATIVES SERVING ON OUTSIDE BODIES

Brunel University Council

Rev Prof SC Orchard

TRUSTEES:

Caroline Lindley's Educational Foundation,
Norwich

Mrs E Capleton
Mrs JD Peel
Mr CR Watt

Great and Little Leighs Educational Charity, Essex

Mr GT Kingsley

Prior's Charity, Chesham

Mr T Andrew

GOVERNORS:

Isleworth and Syon School for Boys

Prof L Thomas
Dr I Turner

The Russell School, Richmond

Mr H Papworth

Management Committee - Steeple Bumpstead
Educational Charity

Mrs E Haylock

University of Durham Council Committee
on University Expeditions

Mr C Winlow

University of Durham Council Sub Committee
for Students Travelling Abroad

Mr C Winlow